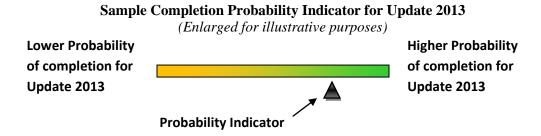
## **EXPECTATIONS FOR UPDATE 2013 FINANCE PLAN**

This write-up provides an indication of <u>probability</u> that each respective section of the Finance Plan will be <u>completed for Update 2013</u>. Sections that are not completed for Update 2013 will be recommended for advancement and/or completion for Update 2018. The definition of "completed "involves three primary considerations: (1) *a method or process is in place* for producing desired deliverables (including frameworks for stakeholder involvement, data collection capability, etc); (2) *analytical tools required to produce desired data synthesis* are in place; (3) some level of *stakeholder agreement occurs*. An operational definition of "completed" is that all three dimensions converge to support findings and recommendations with reasonable levels of uncertainty. Below is a sample indicator followed by actual expectations.



Chapter/Section	Expectation for Update 2013	Notes
1 – Purpose and Use		
2 - Introduction		
3 – Framework and Content		
4 – Historical Funding of Resource Management		
4.1 – Consolidated State IWM Funding Report		<u>Due to lack of data</u> , several assumptions must be made to array funding by desired IWM categories.
5 – Criteria for Prioritizing State Government IWM Investment		<u>Data and analytical tool limitations</u> will preclude quantitative examination of multiple scenarios for assumed future economic conditions as described in the Storyboard. This capability will be built into the (presumably) recommended analytical decision support system.
6 – Estimated Cost of Future IWM Activities		Data and analytical tools will limit accuracy and completeness of estimates which, in turn, will limit specificity of Findings and Recommendations that are informed by this chapter. A method and process must still be developed for compiling planned local and regional IWM activities.

7 – Summary of Financing Strategies		
7.1- Existing Strategies		
7.2 – Potential New Strategies		
8 - Findings	<b>A</b>	Data and analytical tools will limit accuracy and completeness of cost estimates and ability to demonstrate linkages to State IWM objectives/desired benefits to specific programs/projects. This in turn, will limit specificity of some findings.
9 - Recommendations		
9.1 – State Investment		<u>Data and analytical tools will limit accuracy and completeness</u> of cost estimates and ability to comparatively evaluate IWM activities; including whether they can meet objectives. This in turn, will limit specificity of some recommendations.
9.2 – Financing Strategies	<b>A</b>	This section will be prepared and published. However, it might be limited by <i>lack of</i> stakeholder agreement as well as the <i>data and</i> tools limitations described in this document.
10 – Expected Trade-offs of Recommendations	<b>A</b>	Data and analytical tools will limit accuracy and completeness of cost estimates and ability to identify and estimate system responses (including occurrence of desired benefits) resulting from implementation of recommendations.
10.1 – Qualification of Recommendations		This section will be prepared and published. However, it will be a generalized, qualitative description. There are significant <u>limitations in quantitative decision support</u> for demonstrating the relationships between drivers and consequences and related sensitivity studies.
10.2 – Cost of Limited or Forgone Investment		This section will be prepared and published. However, it will be a generalized, qualitative description. There are significant <i>limitations in quantitative decision support</i> for demonstrating the relationships between drivers and consequences and related sensitivity studies.